



Lostwithiel Town Council

Budget 2025/26

**Approved by Council
21 January 2024 - Minute Reference 296/24**

Expenses	Budget 2024/25	Budget 2025/26	Increase/Decrease
<u>General Admin & Staffing</u>			
Staffing salaries and on costs	100,000	95,000	(5,000)
Staff, Cllr and Volunteer Training	3450	5,500	2,050
Mileage	250	250	0
Honorariums	200	200	0
Staff professional membership fees	600	600	0
Councillor expenses	800	800	0
Administration	12,000	12,000	0
Professional fees	8,000	8,000	0
Mayors Allowance	1,000	1,200	200
Election	2,000	2,000	0
Bank charges	250	250	0
Insurance	6,000	6,000	0
<u>Buildings</u>			0
Property	20,000	0	0
Listed Building - Bus rates & utilities		20,000	0
Listed Building - R & M		10,000	10,000
<u>Public Toilet and Library</u>			
Toilets	13,000	12,000	(1,000)
Library	13,000	2,000	(11,000)
War memorials and Town Clock	500	500	0
<u>Parks and Trees</u>			
Amenity area management	40,000	35,000	(5,000)
Amenity Area Improvements	5,000	5,000	0
Trees	5,000	8,000	3,000
Play areas replacements and repairs	6,000	6,000	0
Bin emptying & litter picking	3,000	12,405	9,405
Signs and noticeboards	0	0	0
<u>Car Parks, Allotments and Cemetery</u>			
Car Parks	4,000		
Bus rates & utilities		5,600	1,600
Additional parking		21,000	21,000
Allotments	2,000	2,000	0
Cemetery	2,750		
Bus rates		500	0
R & M		2,250	0
<u>Flooding</u>			
Repairs to flood defence wall	1,000	1,000	0
Flood plan and PPE	1,000	1,000	0

Traffic Management Plan				
Conservation Management Plan				
Neighbourhood Plan				
Grants inc s137		20,255	15,000	5,255
		271,055	291,055	20,000
Income				
Community Benefit		2,531	2,531	0
Property rentals		224	224	0
Land rentals			500	500
Allotment rents		600	600	0
Public Toilet		0	0	0
Bank interest		5,000	5,000	0
Total income		8,355	8,855	500
Total Expenditure		271,055	291,055	20,000
Total Income		8,355	8,855	500
Precept required		262,700	282,200	20,500